

KPMG S.A.
Tour Egho - 2, avenue Gambetta – CS 60055
92066 Paris La Défense Cedex
France

S.A. au capital de 5 497 100 €
775 726 417 R.C.S. Nanterre

Commissaire aux Comptes
Membre de la compagnie
régionale de Versailles et du Centre

Deloitte & Associés
6, place de la Pyramide
92908 Paris La Défense Cedex
France

S.A.S. au capital de 2 201 424 €
572 028 041 R.C.S. Nanterre

Commissaire aux Comptes
Membre de la compagnie
régionale de Versailles et du Centre

Carmila

Société Anonyme

25, rue d'Astorg
75008 Paris

Statutory auditors' report on the share capital reduction

Combined Shareholders' Meeting of 14 May 2025
Twenty-sixth resolution

Carmila

Société Anonyme

Registered office: 25 rue d'Astorg, 75008 Paris

Statutory auditors' report on the share capital reduction

Combined Shareholders' Meeting of 14 May 2025 - Twenty-sixth resolution

This is a free translation into English of the Statutory Auditors' report on the share capital reduction issued in French and is provided solely for the convenience of English speaking readers. This report should be read in conjunction and construed in accordance with French law and professional auditing standards applicable in France.

To the Carmila Shareholders' Meeting,

In our capacity as statutory auditors of your Company and pursuant to the provisions of Article L. 22-10-62 of the French Commercial Code (*Code de commerce*) concerning share capital reductions by cancellation of shares purchased, we hereby present our report on our assessment of the reasons for and terms and conditions of the proposed share capital reduction.

Shareholders are requested to confer all necessary powers to the Board of Directors, with the option of sub-delegation, during a period of 18 months commencing the date of this Shareholders' Meeting, to cancel, up to a maximum of 10% of its share capital by 24-month period, the shares purchased by the Company pursuant to the authorisation to purchase its own shares, as part of the provisions of the aforementioned article.

We conducted the procedures we deemed necessary in accordance with the professional standards issued by the French National Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) relating to this engagement. Our work included verifying the fairness of the reasons for and the terms and conditions of the proposed share capital reduction, which does not undermine shareholder equality.

We have no comments on the reasons for and the terms and conditions of the proposed share capital reduction.

In accordance with the law, we inform you that the present report could not be made available to shareholders within the timeframe prescribed by article R. 225-89 of the Commercial Code, i.e., on the date of the preliminary meeting notice serving as a convocation notice published in the Bulletin of Mandatory Legal Announcements.

Paris La Défense, April 23, 2025

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The Statutory Auditors

KPMG S.A.

Deloitte & Associés

French original signed by

Caroline Bruno-Diaz
Partner

Nicolas Chy
Partner

French original signed by

Emmanuel Proudhon
Partner