



PRESS RELEASE

Boulogne-Billancourt, 29 January 2021

CARMILA HITS A NEW MILESTONE IN THE TRANSFORMATION OF ITS CITÉ EUROPE SHOPPING CENTRE (CALAIS/COQUELLES)

The transformation of Cité Europe continues apace, with today's Primark store opening at the leading shopping centre in the Calais region. 2021 is set to be an eventful year for the centre, featuring new stores and facilities and a renewed CSR commitment.

Popular new retailers set to open to customers.

Today sees Primark open its doors for the first time at Cité Europe. The retailer's first-ever store in a Carmila shopping centre in France occupies two levels and a gross leasable area of more than 6,000 sq.m. The inauguration of Primark represents a milestone in Cité Europe's commercial relaunch, and is the culmination of a transformation begun in 2018 by Carmila, which has owned and managed the site since the end of 2014.

In that time, the centre and its 120 stores have enjoyed strong momentum and more than 30 retailers have decided to open or expand there. New arrivals in 2020 included Normal, Jennyfer and La Cantine Japonaise. This appeal is set to continue in 2021, with five new retailers slated to open in the first half of the year: Sinéquanone, Hubside Store, Project X Paris (a streetwear brand), Lovisa (an Australian jewellery and accessories chain) and Pitaya (a Thai restaurant).



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Cité Europe revamped in line with customer expectations

In 2020, the centre was restructured and revamped by Carmila and Carrefour Property, who replaced the nine entrances, refurbished the rest areas, and created a wi-fi zone as well as a new 70 sq.m. play area featuring a slide of almost 12 metres.

Cité Gourmande, the food services area, was also renovated and now has more natural light thanks to new glass canopies, a refreshed fronting design and a streamlined layout feeding into the main shopping concourse.

This refurbishment reflects Carmila's determination to enhance the attractiveness of Cité Europe for its retailers and visitors.

"We're absolutely delighted to be welcoming Primark to Cité Europe. Its opening is another milestone for Cité Europe, which is consolidating its leading position in the region," commented Marie Cheval, Chief Executive Officer of Carmila.

A prominent regional player

Cité Europe is an important local employer occupying a workforce of 1,250 people.

The centre was recently awarded BREEAM certification for environmental performance. In 2021, Cité Europe has decided to take its commitment a step further by acting to protect natural areas along the coastline as part of its *Here we Act* sustainability strategy. One of the pillars of this strategy is environmental and biodiversity protection. A host of different initiatives will run throughout 2021, including planting trees along the coast, collecting waste, and installing an educational exhibit on coastline conservation.

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INVESTOR AGENDA

17 February 2021 (after trading): 2020 Annual Results
18 February 2021 (2:30 p.m. Paris time): Investor and Analyst Meeting
22 April 2021 (after trading): First-quarter 2021 Financial Information
28 July 2021 (after trading): 2021 Half-year Results
29 July 2021 (2:30 p.m. Paris time): Investor and Analyst Meeting

ABOUT CARMILA

As the third largest listed owner of commercial property in continental Europe, Carmila was founded by Carrefour and large institutional investors in order to transform and enhance the value of shopping centres adjoining Carrefour hypermarkets in France, Spain and Italy. At 30 June 2020, its portfolio was valued at €6.2 billion, comprising 215 shopping centres, all leaders in their catchment areas. Driven by an ambition to simplify and enhance the daily lives of retailers and customers across the regions, the local touch is at the heart of everything Carmila does. Carmila's teams have a deeply-anchored retail culture, comprising experts in all aspects of retail attractiveness: operations, shopping centre management, leasing, local digital marketing, business set-ups and CSR.

Carmila is listed on Euronext-Paris Compartment A under the symbol CARM. It benefits from the tax regime for French real estate investment trusts ("SIIC").

Carmila became part of the FTSE EPRA/NAREIT Global Real Estate (EMEA Region) indices on 18 September 2017.

Carmila became part of the Euronext CAC Small, CAC Mid & Small and CAC All-tradable indices on 24 September 2018.

IMPORTANT NOTICE

Some of the statements contained in this document are not historical facts but rather statements of future expectations, estimates and other forward-looking statements based on management's beliefs. These statements reflect such views and assumptions prevailing as of the date of the statements and involve known and unknown risks and uncertainties that could cause future results, performance or events to differ materially from those expressed or implied in such statements. Please refer to the most recent Universal Registration Document filed in French by Carmila with the *Autorité des marchés financiers* for additional information in relation to such factors, risks and uncertainties. Carmila has no intention and is under no obligation to update or review the forward-looking statements referred to above. Consequently, Carmila accepts no liability for any consequences arising from the use of any of the above statements.