



PRESS RELEASE

Boulogne-Billancourt, 20 September 2022

CARMILA ACCELERATES ITS FOCUS ON ENERGY EFFICIENCY

Carmila will exceed the energy reduction targets recommended by the authorities with an expected 20% reduction in energy consumption in winter 2022 versus 2019 across all its shopping centres. Thanks to the low-carbon strategy launched several years ago, the Group is now well positioned to take real-time, concrete measures to accelerate energy efficiency.

1. Additional energy efficiency measures to reduce consumption by 20% as of 2022

In July, Carmila joined the EcoWatt Charter signed by the Carrefour group, thereby pledging to take immediate, real-time measures to reduce electricity consumption during periods of peak demand.

And in line with the measures announced by the French Government, other initiatives are in the process of being deployed to reduce energy consumption by 20% as of the coming winter compared to winter 2019-2020:

- HVAC systems will be set to maintain specific temperatures in passageways and aisles: 17°C in winter, 26°C in summer or a maximum 7°C-difference compared with the outside temperature.
- Lighting:
 - o Non-essential lighting will be turned off (entrances, glass partitions, etc.).
 - o Motion-sensitive lighting will be installed in office areas.
 - o Illuminated signs and outdoor lighting will be turned off when shopping centres close.
 - o Installation of LED lighting will continue, in line with the ongoing plan.
 - o Energy-efficient holiday decorations will be used (100% LED lighting).

2. An ambitious carbon trajectory and clear targets set for 2030

As part of its "Building Sustainable Growth" strategic plan, Carmila has adopted a low-carbon strategy certified by the Science Based Targets initiative (SBTi) with the ambition of achieving "net zero" by 2030 on direct emissions (Scopes 1 & 2) and by 2040 across the entire carbon footprint (Scopes 1, 2 & 3).



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The action plan includes:

- Certification of all assets: to date, 93.4% are BREEAM certified and Carmila is aiming for 100% by 2025, with a "Very Good" rating for all sites by 2030.
- Investing and innovating to install more energy-efficient equipment:
 - o Innovative management of technical installations: deployment of smart controllers and sensors; latest-generation building management systems (BMS) incorporating artificial intelligence to optimise operating ranges; implementation of *Energisme*, a new energy reporting platform enabling real-time monitoring of consumption.
 - o Fitting boilers with eco-thermostats in order to adapt the indoor temperature to the conditions in each shopping centre and thereby reduce consumption by around 20% (17 shopping centres now have eco-thermostats and 800,000 kWh of energy have been saved, equivalent to the monthly energy consumption of a town of 1,500 inhabitants).
 - o Gradually replacing HVAC equipment with more innovative systems, in particular thermodynamic and adiabatic roof tops which reduce energy consumption significantly (40% reduction at Place d'Arc, the first shopping centre in Europe equipped with this technology).
- Acting in conjunction with all stakeholders to optimise consumption:
 - o Training all teams and service providers on eco-friendly behaviours to adopt.
 - o Taking stock of retailer initiatives and sharing best practices.
 - o Informing customers about the measures implemented at each shopping centre.
- Reviewing shopping centres' energy supply strategies in order to increase the share of renewable energy, in partnership with the Carrefour group.
- Engaging in carbon offsetting through a partnership with TerraTerre, a start-up helping farmers transition to low-carbon farming methods. To date, 10 farms located close to Carmila shopping centres have already received support from TerraTerre.

"Carmila has been pursuing a low-carbon strategy for several years, and we are now in a position to accelerate our efforts to reduce energy consumption and meet the challenges that await us this winter," said Marie Cheval, Chair and Chief Executive Officer of Carmila.



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ABOUT CARMILA

As the third-largest listed owner of commercial property in continental Europe, Carmila was founded by Carrefour and large institutional investors in order to transform and enhance the value of shopping centres adjoining Carrefour hypermarkets in France, Spain and Italy. At 31 December 2021, its portfolio was valued at €6.21 billion, comprising 214 shopping centres, all leaders in their catchment areas. Driven by an ambition to simplify and enhance the daily lives of retailers and customers across the regions, the local touch is at the heart of everything Carmila does. Carmila's teams have a deeply-anchored retail culture, comprising experts in all aspects of retail attractiveness: operations, shopping centre management, leasing, local digital marketing, business set-ups and CSR.

Carmila is listed on Euronext-Paris Compartment A under the symbol CARM. It benefits from the tax regime for French real estate investment trusts ("SIIIC").

Carmila has been a member of the SBF 120 since 20 June 2022.